MASSACHUSETTS CHARITABLE MECHANIC ASSOCIATION

ONE HUNDRED AND SEVENTIETH

ANNUAL REPORT

1965

Massachusetts Charitable Mechanic Association

Proceedings of
The One Hundred Seventieth
Annual Meeting, January 27, 1965

One Hundred and Seventy-first Year

MASSACHUSETTS CHARITABLE MECHANIC ASSOCIATION

Organized 1795 Incorporated 1806

Association Office, 20 Providence St., Rm. 472, Boston

Telephone 426-7907

ORGANIZATION FOR 1965

President
VERDIE A. DODDS

Vice-President
WILLIAM C. NOEL

Secretary-Treasurer
GEORGE LAING

Assistant Secretary-Treasurer
MERTON F. DIXON

Trustees

E. Bennett Beede
Carl Stahleker, Jr.
Frederick W. Thorley
Lloyd W. Harrison
M. Michael Cantor
Gilbert L. Chadwick
Frederick S. Crowther
Walter G. Murphy
Ralph R. Bagley
Eugene A. Bossi
Duncan C. Ayles
Stewart P. Lynch
George Laing

Committee of Relief

Merton P. Ellis, *Chairman*

Albert M. Kreider
Harold C. Noel
O. Wendell Rogers
Fred R. Small
Herbert L. Farnham
Everett F. Penshorn
William W. Drummey
William Gillis

Trustees of the Charity Fund

James E. Bagley, Jr.
Lawson W. Oakes
Harvey L. Macaulay

Committee on Finance

President, Vice-President

Gilbert L. Chadwick
Stewart P. Lynch
Carl Stahleker, Jr.

Committee on Building

President, Vice-President

Frederick W. Thorley
Eugene A. Bossi
Walter G. Murphy

Committee on Education

Ira G. Hersey, *Chairman*

George A. Graff
J. Frederick Buel
Harvey B. Leggee
Richard M. Low

Committee on Membership

E. Jon Carlson, *Chairman*

Marvin Cantor
Millard P. Koopman
Carmen di Stefano
William Gillis
Walter Macdonald
Gordon S. Borek
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Planning and Activity Committee

George Laing, *Chairman*

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Verdie A. Dodds
William C. Noel
M. Michael Cantor
Thomas Crowdis
E. Bennett Beede
James E. Bagley, Jr.
Everett F. Penshorn

VERDIE A. DODDS

Elected President January 27, 1965

Director, Brown-Wales Company
Cambridge

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MASSACHUSETTS
CHARITABLE MECHANIC ASSOCIATION

Boston, January 27, 1965

The one hundred and seventieth annual meeting of the Massachusetts Charitable Mechanic Association was held this day in the Venetian Room, Sheraton Plaza Hotel, Boston, in pursuance to a call duly issued for said meeting. Previous to the meeting, a luncheon was served from 12.30 to 1.30 p.m.

The meeting was called to order at 1.30 p.m. There were present: Verdie A. Dodds, Vice-President, Past Presidents Harvey L. Macaulay, Merton F. Dixon, Carroll H. Tiffany and the following members:

Walter Adler
Norman F. Barber
A. Russell Barnes
E. Bennett Beede
James S. Beats
Harry Beats
Gunnar Bengtsson
Arthur B. Blackett
Eugene A. Bossi
John C. Brink
J. Frederick Buel
M. Michael Cantor
Marvin S. Cantor
E. Jon Carlson
Gilbert L. Chadwick
Oberlin S. Clark
William C. Crane
Frederick S. Crowther
Roger Cutting
Henry O. Damon
Dino DiCarlo
Clarence Doane
William W. Drummey
Frederick B. Duncan
Merton P. Ellis
John W. Garcia
William Gillis
George A. Graff
Erling Hanson
Lloyd W. Harrison
Ira G. Hersey, Jr.
Herbert L. Hiscock
Philip M. Horan
Philip M. Horan, Jr.
George Laing
Harvey B. Leggee
Leon B. Levitan
Stewart P. Lynch
Walter F. Macdonald
Charles W. Mitchell
Richard W. Morse
Walter G. Murphy
Harold C. Noel
William C. Noel
Arthur N. Olive
Everett F. Penshorn
Raymond J. Purdy
Irving L. Seiler
Merrill S. Sloan
Arthur Southall, Jr.
Ritchie L. Stevens
Walter J. Sugden
Frederick W. Thorley
Robert Wills, Jr.
Charles Woodman

a total of fifty-nine members.

The Vice-President introduced Roger Cutting, a new member attending his first meeting.

The following business was transacted:

1. The records of the meeting held October 21, 1964, were approved as read.

2. To act upon the report of the Treasurer: it was moved, seconded and unanimously voted that since the report showing the receipts and expenditures for the fiscal year was in print and copies distributed to members present, the report be accepted as printed to become a part of the annual records.

January 11, 1965

To the Massachusetts Charitable
Mechanic Association
20 Providence Street
Boston, Massachusetts:

We have examined the balance sheet of the Massachusetts Charitable Mechanic Association as of December 31, 1964, and the related statements of income and expense and of funds for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

We submit the following report, including the financial exhibits and schedules listed in the foregoing table of contents.

GENERAL FUND:

Cash:

Cash of the General Fund was made up as follows at December 31, 1964:

Checking account, New England Merchants National Bank	$64,635.25
Cash on hand	144.50
Savings bank account, Suffolk Franklin Savings Bank	31,106.38
Total, Exhibit A	$95,886.13

We received direct confirmation of all bank balances, commercial and savings, and reconciled balances reported with the amounts shown by the books at December 31, 1964. We traced all recorded receipts received during the year to a bank of deposit, and reconciled all cash disbursements in total with charges by the banks. We vouched checks and other evidences of withdrawals to the book records.

INVESTMENTS:

The securities of the General Fund were held by the New England Merchants National Bank, custodian, from whom a certified list was received which was in agreement with the Association's records. Total investments of the General Fund are set forth in detail in Schedule A-1, and are summarized and compared below with investments at the beginning of the year:

	Book Value December 31,		*Increase*
	1964	*1963*	*(Decrease)*
Bonds	$ 37,597.40	$296,169.44	($258,572.04)
Stocks	507,933.36	516,679.60	(8,746.24)
Deposits in savings banks	302,722.41	31,897.39	270,825.02
Mortgage note		63,855.40	(63,855.40)
TOTALS	$848,253.17	$908,601.83	(60,348.66)

The net decrease of $60,348.66 in book value of investments was due primarily to the payment in full on December 11, 1964, of the mortgage note of the Engineers Club, the proceeds of which were added to the checking account balance.

The market value as compared with the book value of securities at the beginning and end of the year is shown below:

	Book Value	*Market Value*	*% Market to Book Value*
December 31, 1964:			
Bonds	$ 37,597	$ 37,170	98.9%
Stocks	507,933	716,132	141.0
Total securities	$545,530	$753,302	138.1
December 31, 1963:			
Bonds and notes	$296,169	$297,359	100.4%
Stocks	516,680	633,537	122.6
Total securities	$812,849	$930,896	114.5

The average rate of yield on investments, based on the average of the beginning and end of the year book values, is shown below for the years 1964 and 1963:

	1964	*1963*
Bonds	7.5%	4.9%
Stocks	4.1%	3.9%
Savings bank balances (investment accounts)	2.3%	3.3%
Mortgage note	5.2%	5.5%
Total investments	4.4%	4.3%

The low rate on savings accounts is due to the fact that balances were on deposit for only a portion of the year. The actual rate of interest paid varies from 4% to 4½% on these accounts.

We verified income from securities by checking to data in financial publications. All dividend income declared and payable for the year had been received.

GENERAL FUND:

A summary of the changes in the General Fund for the year is shown in Exhibit A. The increase of $3,626.53 in the Fund represented the excess of income over expense amounting to $3,972.58, as shown in Exhibit B, less the net loss of $346.05 on disposal of investments, as shown in Schedule A-2.

Details of income and expense for the year are shown in Exhibit B in comparison with the prior year. We vouched disbursements and checked all cancelled checks to the cash disbursements book. We also examined receipts from the recipients of benefits disbursed by the Committee of Relief.

In the comparative statement of income and expense of the General Fund, Exhibit B of the year's report, we have omitted from income the transfers from the Charity Fund for the Committee of Relief distributions, and omitted the distributions from expense. The distributions are instead shown directly as disbursements of the Charity Fund in Exhibit D. These distributions are properly Charity Fund items but are, by custom, paid out from the General Fund after transfers for that purpose have been made from the Charity Fund. In 1964, the expenditures for distributions exceeded the transfers by $2,720, since the amount had not been transferred over at December 31, 1964. It was transferred in January, 1965, and is shown in the balance sheet, Exhibit A, as an amount due to the General Fund from the Charity Fund.

SHATTUCK FUND:

Investments:

The Massachusetts Hospital Life Insurance Company confirmed directly to us that as of December 31, 1964, they held 1,512.460 shares of Massachusetts Life Fund under trust No. 568 for the Shattuck Fund. The increase in the number of shares held represents a two-for-one stock split in April and the reinvestment of a capital gain dividend paid in December, 1964, amounting to $1,483.30, invested at $12.21 per share for 29.156 shares. We also secured independent confirmation of the savings account at the Suffolk Franklin Savings Bank. The investments and the income thereon are detailed in Schedule A-3.

The market value of the Massachusetts Life Fund represented 244.8% of book value at December 31, 1964, as compared with 227.3% at December 31, 1963.

CHARITY FUND:

Securities held in the Charity Fund, including the Charles R. McLean Fund, are held by the Boston Safe Deposit & Trust Company, custodian and collection agent, from whom we obtained a certified list as of December 31, 1964. They also certified to the deposits in savings banks and the cash balances as of that date.

We checked all changes in securities shown in the periodic reports for the year, and verified all income shown in these reports by checking with data in financial publications. The investments and income thereon are detailed in Schedule A-4.

The market value in relation to the book value of securities at the beginning and end of the year is shown below:

	Book Value	*Market Value*	*% Market to Book Value*
December 31, 1964:			
Bonds	$292,054	$264,646	90.6%
Stocks	100,784	191,534	190.0
Total securities	$392,838	$456,180	116.1
December 31, 1963:			
Bonds	$292,532	$265,046	90.6%
Stocks	100,707	181,602	180.3
Total securities	$393,239	$446,648	113.6

We submit in Exhibit C, a comparative balance sheet of the Charity Fund at December 31, 1964 and 1963. We also show in Exhibit D for the years 1964 and 1963, a comparative statement of receipts and disbursements of the funds unrestricted as to income.

Schedule A-6 shows a recapitulation of the principal and income of the Charles R. McLean Fund from its inception to December 31, 1964.

GENERAL COMMENTS:

We examined minutes of meetings held during the year for all votes of a financial nature.

* * *

In our opinion, the accompanying statements present fairly the financial position of the Massachusetts Charitable Mechanic Association at December 31, 1964, and the results of its operations and changes in funds for the year then ended, in conformity with generally accepted accounting principles, applied on a basis consistent with that of the preceding year.

Charles F. Rittenhouse & Company
Certified Public Accountants.

Exhibit A

MASSACHUSETTS CHARITABLE MECHANIC ASSOCIATION

Balance Sheet — December 31, 1964

ASSETS

GENERAL FUND:			
Cash		$ 95,886.13	
Amount due from Charity Fund (below)		2,720.00	
Investments, at book value, Schedule A-1:			
Bonds (market value $37,170)	$ 37,597.40		
Stocks (market value $716,132)	507,933.36		
Deposits in savings banks, special accounts	302,722.41	848,253.17	
Furniture and fixtures, at cost		6,830.04	
Total assets of General Fund			$ 953,689.34
SHATTUCK FUND, Schedule A-3:			
Stock, at book value (market value $18,618)		$ 7,604.00	
Deposit in savings bank		1,213.63	
Total assets of Shattuck Fund			8,817.63
CHARITY FUND:			
Funds unrestricted as to income:			
Cash	$ 9,949.71		
Less: Amount due to General Fund (above)	2,720.00	$ 7,229.71	
Investments, at book value, Schedule A-4:			
Bonds (market value $264,646)	$292,053.91		
Stocks (market value $191,534)	100,784.14		
Deposits in savings banks	35,853.07	428,691.12	
Total assets of funds unrestricted as to income:		$435,920.83	
FUNDS RESTRICTED AS TO INCOME:			
Deposit in savings bank, Schedule A-4		14,281.63	
Total assets of Charity Fund			450,202.46
			$1,412,709.43

LIABILITIES AND FUNDS

GENERAL FUND:			
Liabilities:			
Accounts payable		$ 187.68	
General Fund:			
Balance, January 1, 1964	$949,875.13		
Add: Excess of income over expense for year ended December 31, 1964, Exhibit B	3,972.58		
	$953,847.71		
Deduct: Net loss on disposal of investments, Schedule A-2	346.05	953,501.66	
Total liabilities and Fund			$ 953,689.34
SHATTUCK FUND:			
Balance, January 1, 1964		$ 8,740.42	
Add: Income for the year ended December 31, 1964, Schedule A-3		577.21	
Deduct: Transfer to General Fund for donation to Boston Architectural Center		(500.00)	
Total Shattuck Fund			8,817.63
CHARITY FUND:			
Funds unrestricted as to income:			
Balance, January 1, 1964	$430,887.93		
Add: Excess of receipts over disbursements for the year ended December 31, 1964, Exhibit D	5,144.35		
	$436,032.28		
Deduct: Net loss on disposal of investments, Schedule A-5	111.45		
Total funds unrestricted as to income		$435,920.83	
Funds restricted as to income, Charles R. McLean fund:			
Balance, January 1, 1964	$ 13,591.17		
Add: Income for year ended December 31, 1964, Schedule A-4	690.46		
Total funds restricted as to income		14,281.63	
Total Charity Fund			450,202.46
			$1,412,709.43

Exhibit B

Comparative Statement of Income and Expense of General Fund
Years Ended December 31, 1964 and 1963

	December 31,		*Increase*
	1964	*1963*	*(Decrease)*
INCOME:			
Investment income, including interest on mortgage note, Schedule A-1	$40,350.29	$39,126.40	$1,223.89
Interest on General Funds cash in savings banks	1,358.80	1,306.18	52.62
Membership fees	450.00	1,575.00	(1,125.00)
Life membership fees	75.00	150.00	(75.00)
Assessed membership fees	245.00	150.00	95.00
Transfers from the Shattuck Fund for donation to Boston Architectural Center	500.00	500.00	
	$42,979.09	$42,807.58	$ 171.51

	December 31, 1964	1963	Increase (Decrease)
EXPENSE:			
Donation to Boston Architectural Center	$ 1,000.00	$ 1,000.00	
Donation to Franklin Foundation		4,000.00	($4,000.00)
Donation to Industrial School for Crippled Children	2,000.00		2,000.00
Donation to Junior Achievement	750.00	750.00	
Donation to Museum of Science	1,000.00	1,500.00	(500.00)
Donation to Perkins School for the Blind	1,479.80		1,479.80
Donation to Thompson Academy	1,949.93	1,881.00	68.93
Donation to Wentworth Institute	2,020.00		2,020.00
Salaries	14,915.00	14,220.00	695.00
Rent	3,925.00	4,200.00	(275.00)
Expense of meetings	3,253.43	3,257.72	(4.29)
Association's Ladies Night		1,465.91	(1,465.91)
Printing, postage, and stationery	1,372.50	1,139.87	232.63
Legal and auditing	825.00	825.00	
Investment counsel	1,184.63	1,190.05	(5.42)
Custodian fees	258.06	322.17	(64.11)
Miscellaneous	1,884.42	1,370.32	514.10
Pay roll taxes	348.00	348.00	
Telephone	299.45	230.26	69.19
Flowers	93.28	65.75	27.53
Storage	129.60	141.12	(11.52)
Office supplies	217.99	57.44	160.55
Insurance	100.42	33.28	67.14
	$39,006.51	$37,997.89	$1,008.62
Excess of Income over Expense, Exhibit A	$ 3,972.58	$ 4,809.69	($ 837.11)

Investments of General Fund

December 31, 1964

BONDS

Par Value	*Description*	*Rate*	*Maturity*	*Book Value*	*Market Value*	*Income*
$36,000	Tennessee Gas Transmission Co., Debs.	6%	1977	$ 37,597.40	$ 37,170	$ 2,028.58
	Income from bonds disposed of during year, Schedule A-2					10,457.93
	Total income from bonds					$12,486.51

STOCKS

Number of Shares				
700	American Telephone & Telegraph Co.	$ 22,849.71	$ 47,775	$ 1,298.50
320	Chase Manhattan Bank	9,619.51	23,360	605.10
400	Coca Cola Co.	37,143.11	56,300	1,200.00
315	Eastman Kodak Co.	31,480.08	43,628	804.75
286	First National Bank of Boston	13,411.38	27,206	972.40
147	First National City Bank of New York	10,274.85	17,557	438.75
500	General Electric Co.	37,056.86	46,625	1,100.00
400	General Motors Corp.	17,613.54	39,150	1,780.00
700	Gillette Co.	23,888.72	21,175	840.00
600	Gulf States Utilities Co.	17,052.50	28,050	744.00
200	Insurance Company of North America	18,871.78	18,450	400.00
800	Middle South Utilities, Inc.	17,092.12	39,200	928.00
647	Monsanto Co.	27,601.79	55,480	792.50
400	National Lead Co.	37,400.40	28,900	1,300.00
435	Pennsalt Chemical Corp.	19,606.73	18,107	435.00
750	Peoples Gas Light & Coke Co.	31,652.91	34,875	1,128.00
700	Phillips Petroleum Co.	40,057.71	37,450	1,400.00
432	St. Regis Paper Co.	17,598.75	13,446	602.00
700	Socony Mobil Oil Co., Inc.	32,854.83	64,225	1,960.00
400	Standard Oil Co. (New Jersey)	19,239.02	36,050	1,200.00

Investments of General Fund

December 31, 1964

STOCKS (Concluded)

Number of Shares	*Description*	*Book Value*	*Market Value*	*Income*
215	State Street Bank & Trust Co.	8,922.50	8,923	344.00
200	United States Steel Corp.	16,644.56	10,200	400.00
	Total Stocks	$507,933.36	$716,132	$20,673.00
	Income from stocks disposed of during year, Schedule A-2			90.00
	Total income from stocks			$20,763.00

DEPOSITS IN SAVINGS BANKS, SPECIAL ACCOUNTS

Andover Savings Bank, Book #77677	$ 30,000.00	$ 30,000	$ 100.00
Brockton Savings Bank, Book #193859	30,000.00	30,000	225.00
Cape Cod Five Cents Savings Bank, Book #363	65,000.00	65,000	695.46
Cambridge Savings Bank, Book #604924	30,000.00	30,000	112.50
East Boston Savings Bank, Book #180916	67,722.41	67,722	1,906.73
Lowell Five Cent Savings Bank, Book #242276	30,000.00	30,000	112.50
Milton Savings Bank, Book #25900	50,000.00	50,000	712.50
Total deposits in savings banks, special accounts	$302,722.41	$302,722	$3,864.69

MORTGAGE NOTE

$75,000	Face value, 5½%, Note of Engineers Club (paid in full during year)			$ 3,236.09
	Totals, Exhibit A	$848,253.17	$1,056,024	$40,350.29

Schedule A-2

Net Gain or Loss on Disposal of Investments of General Fund

Year Ended December 31, 1964

BONDS

Par Value	*Description*	*Amount Received*	*Book Value*	*Gain or (Loss)*	*Income*
$ 4,000	Tennessee Gas Transmission Co., Debs., 6%, 1977	$ 4,000.00	$ 4,182.61	($ 182.61)	$ 150.00
79,000	United States of America Treasury Notes, Ser. A, 4¾%, 1964	79,000.00	78,939.69	60.31	1,876.25
175,000	United States of America Treasury Notes, Ser. B, 5%, 1964	175,000.00	175,000.00		8,431.68
		$258,000.00	$258,122.30	($ 122.30)	$10,457.93

STOCKS

Number of Shares					
206	Goodyear Tire & Rubber Co.	$ 8,770.40	$ 7,825.39	$ 945.01	
48/100	St. Regis Paper Co.	15.36	19.56	(4.20)	
100	Westinghouse Electric Corp.	4,054.62	5,219.18	(1,164.56)	$ 90.00
		$ 12,840.38	$ 13,064.13	($ 223.75)	$ 90.00
Net Loss on Disposal of Investments of General Fund, Exhibit A				($ 346.05)	

Schedule A-3

MASSACHUSETTS CHARITABLE MECHANIC ASSOCIATION

Investments of Shattuck Fund

December 31, 1964

	Description	*Book Value*	*Market Value*	*Income*
1,512.460 shs.	Massachusetts Life Fund	$7,604.00	$18,618	$516.97
	Deposit in Suffolk Franklin Savings Bank Book #725585	1,213.63		60.24
	Total, Exhibit A	$8,817.63		
	Total Income, Exhibit A			$577.21

3. To act upon the report of the Secretary:

SECRETARY'S REPORT

Membership, January 1, 1964	170
Members deceased during the year	7
	163
Members joined during the year	8
	171
Member dropped for non-payment of dues	1
Membership, January 1, 1965	170
Membership is made up as follows:	
Life Members	114
Assessed Members	54
Honorary Members	2
	170
The receipts were made up as follows:	
Membership Fees	$450
Assessed Annual Dues	245
Life Membership Fees	75
	$770

The members deceased during the year were Erastus B. Badger, Thomas G. Gallagher, William C. Smith, N. Russell Lynn, Albert Thorley, William St. George and the President, James H. Vaughan.

The members who joined during the year were Norman F. Barber, Herbert L. Hiscock, Donald A. Davis, Donald E. Nickerson, Jr., A. Russell Barnes, David H. Marshall, James S. Beats and Duncan C. Ayles, Jr.

One member was dropped for non-payment of dues according to the By-Laws, Article III, Section 6.

The Board of Government has held ten regular and one special meeting with an average attendance of fourteen.

The Committee on Relief has held nine regular meetings with an average attendance of seven.

George Laing, *Secretary*

The report was by vote unanimously accepted to become a part of the annual records.

4. To act upon the report of the Board of Government as read by William C. Noel:

BOARD OF GOVERNMENT REPORT

The Board of Government organized for the year 1964 by naming the following committees:

Finance Committee

Gilbert L. Chadwick
Stewart P. Lynch
Carl Stahleker, Jr.

Building Committee

William C. Noel
Frederick W. Thorley
Eugene A. Bossi

The above-named together with the President and Vice-President constitute the Committees on Finance and Building.

Planning Committee

George Laing, *Chairman*
Carroll H. Tiffany
James H. Vaughan
Thomas R. Crowdis
Verdie A. Dodds
M. Michael Cantor
E. Bennett Beede
James E. Bagley, Jr.
Everett F. Penshorn

Membership Committee

William C. Noel, *Chairman*
Ralph R. Bagley
Carmen di Stefano
Gordon S. Borek
Millard P. Koopman
William Gillis
Carl I. Parker
Lloyd W. Harrison

Board of Education

Ira G. Hersey, *Chairman*
George A. Graff
J. Frederick Buel
Richard M. Low
Harvey B. Leggee

A Committee consisting of George Laing, James E. Bagley, Jr., Stewart P. Lynch, William C. Noel and Verdie A. Dodds was appointed by the President to determine and possibly proscribe for the Association's future in the Engineers Club as tenants. After several meetings with officers of the Engineers Club and visits to other possible locations, the Committee recommended to the Board of Government that new quarters be taken in the Statler Office Building, 20 Providence St., Rooms 472 and 473.

The President appointed Mr. Dodds, Mr. Chadwick and the Secretary to attend a special meeting of the Bunker Hill Association where they presented a volume entitled " The Obelisk " to that Association as a gift from the Massachusetts Charitable Mechanic Association.

The Board accepted the report of the Planning Committee and presented it to the Association for approval at its July meeting.

The Board acted on eight applications, all of whom were recommended to and elected by the Association. The Board strives at all times to maintain a high standard of membership which it feels will assure a promising future.

The President was authorized to have his picture taken for an oil painting by Bachrach. Mr. Vaughan, being in ill health and unable to sit for a photograph, furnished a glossy print to Bachrach from which a portrait was finished.

James H. Vaughan, who became President of the Association in 1962, died in office on November 25, 1964, having served two years and eleven months of his term.

The meetings of the Board of Government have been well attended, an average of fourteen members being present and the affairs of the Association have received considered attention.

Board of Government

The report was by vote unanimously accepted to be made a part of the annual report.

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5. To act upon the report of the Committee on Finance as read by Stewart P. Lynch:

FINANCE COMMITTEE REPORT

The Finance Committee held ten regular meetings with an average attendance of four out of a possible five. Four of these meetings were attended by the Officers of the Trust Department of the New England Merchants National Bank when a review of the portfolio of the General Funds was the principal business. Few changes were made in the Association's holdings.

The Committee authorized the Treasurer to buy additional furniture and fixtures for the new office.

The mortgage held by the Association on the Engineers Club was discharged.

The Committee has examined and approved all bills of account against the Association. All these accounts have been submitted to the Board of Government for its approval.

The Treasurer's Report is being presented at this meeting and for a comprehensive and detailed statement of the financial condition of the Association, the report of the accountants will be printed in the Annual Report.

The Committee recommends that an appropriation of $32,000 be made to meet the current expenses of the Association for the year 1965.

FINANCE COMMITTEE

The report was by vote unanimously accepted and recommendation adopted, both to become a part of the annual records.

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6. To act upon the report of the Committee of Relief as read by the Chairman Merton P. Ellis:

REPORT OF THE COMMITTEE OF RELIEF

The Committee has held nine meetings with an average attendance of seven.

There were two deaths reported leaving a list of nine beneficiaries.

During the year, the sum of $11,100 was expended for the charitable purpose of the Association. This distribution of charity is perhaps one of the most outstanding works of this Association. Ever since the present method of distribution was organized, it has been a great source of comfort to those who have found it necessary to avail themselves of it. Our members should take pride in the fact that over the years our expenditures for these benevolences have reached the amazing sum of over one-half million dollars.

The Chairman wishes to pay a tribute of appreciation to his associates on the Committee for their untiring and efficient work. We are fortunate in having men ready and willing to devote their time to dealing intelligently with the problems which present themselves in this work.

The Committee lost one of its very faithful members, Mr. Albert Thorley, who had served untiringly for eighteen years.

The Committee recommends to the Association an appropriation of $14,000 for the coming year to carry on their work.

COMMITTEE OF RELIEF

The report was by vote unanimously accepted and recommendation adopted, both to be made a part of the annual records.

7. To act upon the report of the Trustees of the Charity Fund as read by Harvey L. Macaulay:

AUDITOR'S REPORT

To the Trustees of the Charity Fund
Massachusetts Charitable Mechanic Association
20 Providence Street
Boston, Massachusetts:

We have examined the financial transactions of the Charity Fund of the Massachusetts Charitable Mechanic Association for the year ended December 31, 1964. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Our report consists of the following financial statements:

Comparative Balance Sheet, December 31, 1964 and 1963

Comparative Statement of Receipts and Disbursements, Funds Unrestricted as to Income, Years Ended December 31, 1964 and 1963

Investments, December 31, 1964

Gain or Loss on Disposal of Investments, Funds Unrestricted as to Income, Year Ended December 31, 1964

Charles R. McLean Fund, Recapitulation of Principal and Income, Period July, 1916, to December 31, 1964

In our opinion, the accompanying statements present fairly the financial position of the Charity Fund of the Massachusetts Charitable Mechanic Association at December 31, 1964, and the results of its operations and the changes in funds for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Charles F. Rittenhouse & Company
Certified Public Accountants

Boston, Massachusetts
January 11, 1965

Comparative Balance Sheet of the Charity Fund

December 31, 1964 and 1963

	December 31, *1964*	*1963*	*Increase*
ASSETS			
Funds unrestricted as to income:			
Cash	$ 9,949.71	$ 2,449.16	$7,500.55
Less: Amount due to General Fund	2,720.00		2,720.00
	$ 7,229.71	$ 2,449.16	$4,780.55
Investments	428,691.12	428,438.77	252.35
	$435,920.83	$430,887.93	$5,032.90
Funds restricted as to income:			
Investments (savings bank deposit)	14,281.63	13,591.17	690.46
	$450,202.46	$444,479.10	$5,723.36
FUNDS			
Funds unrestricted as to income	$435,920.83	$430,887.93	$5,032.90
Funds restricted as to income	14,281.63	13,591.17	690.46
	$450,202.46	$444,479.10	$5,723.36

ANALYSIS OF CHANGES IN FUNDS

Funds unrestricted as to income:		
Excess of receipts over disbursements for the year ended December 31, 1964	$ 5,144.35	
Loss on disposal of investments	(111.45)	$5,032.90
Funds restricted as to income:		
Income for year ended December 31, 1964		690.46
		$5,723.36

Comparative Statement of Receipts and Disbursements
of the Charity Fund

Funds Unrestricted as to Income

Years Ended December 31, 1964 and 1963

	December 31,		*Increase*
	1964	*1963*	*(Decrease)*
RECEIPTS:			
Income from investments	$17,720.44	$17,049.90	$ 670.54
DISBURSEMENTS:			
Distribution by the Committee of Relief (amount transferred to General Fund $8,380; amount to be transferred in January, 1965, $2,720)	$11,100.00	$12,636.97	($1,536.97)
Custodian fees	1,476.09	1,471.51	4.58
Accrued interest on bonds purchased		51.09	(51.09)
	$12,576.09	$14,159.57	($1,583.48)
Excess of Receipts over Disbursements	$ 5,144.35	$ 2,890.33	$2,254.02

Investments of the Charity Fund

December 31, 1964

Funds Unrestricted as to Income:

BONDS

Par Value	*Description*	*Rate*	*Maturity*	*Book Value*	*Market Value*	*Income*
$ 8,000	American Telephone and Telegraph Co., Debs.	4¾%	1998	$ 8,077.72	$ 8,350	$ 377.72
9,000	Central Maine Power Co., 1st & Gen'l Mtge., Ser. T	3⅝	1981	9,136.28	8,033	318.23
12,000	Consolidated Edison Company of New York, Inc., 1st & Ref., Ser. V	4⅜	1992	11,955.00	11,910	525.00
10,000	Detroit Edison Co., Gen'l & Ref., 1st Mtge., Ser. H	3	1970	10,494.49	9,238	217.59
10,000	Federal Land Banks Consolidated Federal Farm Loan	4⅝	1969	9,975.00	10,200	462.50
10,000	Illinois Bell Telephone Co., 1st Mtge., Ser. A	2¾	1981	10,433.87	7,975	249.48
10,000	Metropolitan Edison Co., 1st Mtge.	3¼	1982	10,079.94	8,525	320.56
10,000	Mountain States Bell Telephone & Telegraph Co., 31-yr. Debs.	4⅜	1988	10,110.73	9,900	432.89
5,000	New England Telephone & Telegraph Co., 25-yr. Debs.	3	1974	5,028.09	4,425	147.19

10,000	New York Telephone Co., 35-yr. Ref. Mtge., Ser. K	4⅛	1993	10,232.75	9,475	404.47
5,000	Niagara Mohawk Power, Gen'l Mtge.	3⅝	1986	5,059.06	4,413	178.57
10,000	Northern States Power Co., 1st Mtge.	4	1988	10,015.11	9,225	399.37
5,000	Orange & Rockland Utilities, Inc., 1st Mtge., Ser. C	3⅛	1978	5,090.02	4,275	149.82
10,000	Potomac Electric Power Co., 1st Mtge.	3¼	1987	10,072.16	8,263	321.86
10,000	United States of America Treasury	4¼	1974	10,025.56	10,050	209.94
5,000	United States of America Treasury	4	1973	4,953.13	4,925	183.15
15,000	United States of America Treasury	4⅛	1973	14,865.00	14,916	195.04
10,000	United States of America Treasury	3¼	1983	10,000.00	8,831	325.00
71,000	United States of America Treasury	3½	1990	71,000.00	63,279	2,485.00
40,000	United States of America Treasury	3½	1998	40,000.00	35,425	1,400.00
5,000	Virginian Railway Co. (Now Norfolk & Western Ry. Co.) 1st Lien & Ref. Mtge., Ser. B	3	1995	4,962.50	3,750	150.00
10,000	Wisconsin Power & Light Co., 1st Mtge., Ser. A	3¼	1971	10,487.50	9,263	255.36
	Total bonds			$292,053.91	$264,646	$ 9,708.74
	Income from bonds disposed of during year					938.05
	Total income from bonds					$10,646.79

Investments of the Charity Fund

December 31, 1964

Funds Unrestricted as to Income (Concluded):

Number of Shares	*Description*	*Book Value*	*Market Value*	*Income*
	STOCKS			
165	Federal Insurance Co.	$ 9,450.00	$ 11,715	$ 198.00
420	Fireman's Fund Insurance Co.	10,675.00	16,328	546.00
286	First National Bank of Boston	9,068.97	27,206	972.40
219	First National City Bank of New York	14,707.43	26,157	653.25
160	Insurance Company of North America	10,697.15	14,760	320.00
180	Manufacturers Hanover Trust Co.	5,501.65	10,553	353.50
425	Norfolk County Trust Co.	9,454.72	27,200	935.00
137	Seattle First National Bank	6,082.58	8,212	227.81
260	Security First National Bank of Los Angeles	12,888.90	21,645	468.00
247	Wachovia Bank & Trust Co.	5,457.74	8,908	141.60
325	Worcester County National Bank	6,800.00	18,850	650.00
	Total stocks	$100,784.14	$191,534	$ 5,465.56

Deposits in Savings Banks

Charlestown Savings Bank, Book #853181	$ 249.43	$ 249	$ 10.60
Charlestown Savings Bank, Book #511265	11,301.98	11,302	480.28
Home Savings Bank, Book #M57936	1,010.46	1,010	42.92
Provident Institution for Savings, Book #257960	979.70	980	40.40
Suffolk Franklin Savings Bank (Revere Fund), Book #145916	4,869.46	4,869	232.53
Suffolk Franklin Savings Bank, Book #2123636	10,521.63	10,522	521.63
Warren Institution for Savings, Book #71672	3,653.96	3,654	148.40
Provident Institution for Savings (George E. Fenn Charity Fund), Book #850564	3,266.45	3,267	131.33
Total deposits in savings banks	$ 35,853.07	$ 35,853	$ 1,608.09
Total investments, Funds Unrestricted as to Income	$428,691.12	$492,033	
Total Income			$17,720.44

Funds Restricted as to Income:

Charles R. McLean Fund (Held by the trustees of the Charity Fund of Massachusetts Charitable Mechanic Association, as testamentary trustees, for the purposes set forth in the will of Charles R. McLean): Deposit in Massachusetts Savings Bank, Book #47601	$ 14,281.63	$ 14,282	$ 690.46
Total income			$ 690.46
Total Investments of the Charity Fund, December 31, 1964	$442,972.75	$506,315	$18,410.90

Note: Market values as of December 31, 1964, were computed by Boston Safe Deposit & Trust Company, custodian.

Gain or Loss on Disposal of Investments of the Charity Fund
Funds Unrestricted as to Income
Year Ended December 31, 1964

Par Value	*Description*	*Amount Received*	*Book Value*	*Gain or (Loss)*	*Income*
BONDS					
$15,000	United States of America Treasury Notes, Ser. B, 5% 1964	$15,000.00	$15,119.50	($119.50)	$237.50
10,000	United States of America Treasury Notes, Ser. A, 4¾%, 1964 exchanged for United States of America Treasury Bonds, 4¼%, 1974				700.55
		$15,000.00	$15,119.50	($119.50)	$938.05
STOCKS					
Number of Shares					
½	Wachovia Bank & Trust Co.	19.06	11.01	8.05	
		$15,019.06	$15,130.51	($111.45)	

Charity Fund – Charles R. McLean Fund
Recapitulation of Principal and Income
Period July, 1916, to December 31, 1964

PRINCIPAL:		
Legacy from estate of Charles R. McLean, July, 1916	$8,000.00	
Add: Profit from disposal of securities, December, 1917	100.00	
Total principal		$ 8,100.00
INCOME:		
Accumulated through December 31, 1963	$5,491.17	
Income for year ended December 31, 1964	690.46	6,181.63
Total Principal and Income		$14,281.63

The report was by vote unanimously accepted to be made a part of the annual records.

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8. To hear the report of the Planning Committee as read by Everett F. Penshorn:

PLANNING COMMITTEE REPORT

The Planning Committee held three meetings during the year.

The Committee visited the Industrial School for Crippled Children, Perkins Institute for the Blind, Junior Achievement of Eastern Massachusetts, Wentworth Institute, Thompson Academy and Boston Architectural Center. The Committee's recommendations to the Board of Government and approved by the Association resulted in gifts of $10,331.34.

The Committee feels that the members of the Association would be deeply gratified in seeing the excellent work to which various donations are being used by the recipients of their gifts.

In 1964, the Committee added three new schools to its list: Industrial School for Crippled Children, Perkins Institute for the Blind and Wentworth Institute.

Suggestions of ideas from the membership will be greatly appreciated by the Committee.

PLANNING COMMITTEE

The report was by vote unanimously accepted to be spread on the annual records.

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9. To hear the report of the Membership Committee as read by M. Michael Cantor:

REPORT OF THE MEMBERSHIP COMMITTEE

The Membership Committee held three meetings during the year at which a number of possible candidates were screened and their qualifications discussed.

These meetings resulted in the Association being increased by six new interested members.

Our numbers continue on the same level as a year ago and we hope to be able to secure new and well-qualified members.

We urge the membership to submit the names of such possible candidates as they feel will measure up to the standards of the Massachusetts Charitable Mechanic Association.

MEMBERSHIP COMMITTEE

The report was by vote unanimously accepted to be made a part of the annual records.

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10. To act upon the report of the Committee on Nominations as read by Merton F. Dixon:

NOMINATION COMMITTEE REPORT

Boston, December 10, 1964

A meeting of the Nominating Committee elected at the Quarterly Meeting in October was held in the Association offices, 20 Providence St., Room 472.

The meeting was called to order at 12.31 p.m. There were present: Merton F. Dixon, Ralph R. Bagley, Duncan C. Ayles, Frederick S. Crowther, Everett F. Penshorn and Fred R. Small.

Mr. Ayles was elected Chairman and Mr. Dixon, Clerk.

The following officers and committees were nominated:

President for three years	Verdie A. Dodds
Vice-President for three years	William C. Noel
Secretary-Treasurer for one year	George Laing
Assistant Secretary-Treasurer for one year	Merton F. Dixon
Five members of the Board of Trustees for three years each	Walter G. Murphy M. Michael Cantor Eugene A. Bossi George Laing Gilbert L. Chadwick
Three members of the Committee of Relief for three years each	Everett F. Penshorn William W. Drummey William Gillis
Trustee of the Charity Fund for three years	Harvey L. Macaulay

It was unanimously voted that should the nominees for President and Vice-President be unable to accept, the Committee would again meet.

It was further unanimously voted that should any of the other nominees be unable to serve, the Chairman and Clerk should have the authority to submit other nominations.

The meeting adjourned at 1.25 p.m.

MERTON F. DIXON, *Clerk*

WILLIAM C. NOEL

Elected Vice-President January 27, 1965

President, E. J. Noel & Sons, Inc., Boston

Addendum: Due to the passing of Mr. Albert Thorley on December 21, 1964, the Chairman and Clerk on January 4, 1965, nominated in his place on the Relief Committee, Mr. William Gillis.

MERTON F. DIXON, *Clerk*

The report was by vote unanimously accepted to be made a part of the annual records.

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11. To elect officers and committees as follows: President for three years, Vice-President for three years, Secretary-Treasurer for one year, Assistant Secretary-Treasurer for one year, five Trustees for three years each, three members of the Committee of Relief for three years each and a Trustee of the Charity Fund for three years.

It was unanimously voted that the Secretary cast one ballot for the election of the Committees and Officers, and upon his so doing the Vice-President declared the following officers and committees duly elected: President, Verdie A. Dodds; Vice-President, William C. Noel; Secretary-Treasurer, George Laing; Assistant Secretary-Treasurer, Merton F. Dixon; five Trustees, Walter G. Murphy, M. Michael Cantor, Eugene A. Bossi, George Laing and Gilbert L. Chadwick; three members of the Committee of Relief, Everett F. Penshorn, William Gillis, William W. Drummey and Trustee of the Charity Fund, Harvey L. Macaulay.

Senior Past President Harvey L. Macaulay congratulated Mr. Dodds on his election as President and presented to him the gavel of the Association and the Paul Revere Snuff Box which is given in charge to each President on his election.

Mr. Dodds thanked Mr. Macaulay and the membership for the confidence displayed in him by having been elected to the office of President. Mr. Dodds stated that he had the deepest feeling of regret that President James H. Vaughan was not here to review the nearly three years that he headed the organization. He further commented that during Jim's term of office, a friendlier spirit of good fellowship prevailed. This could well be because working with Jim as his Vice-President, he came to know him as everyone's friend. Even when his illness bothered

him, he never had other than a pleasant smile and a hearty handshake. He served the Association well and kept it pointed in the right direction. The membership remains static in numbers but greatly increasing in its enthusiasms. The gifts to education and benevolences continue as the Association continues to be in a healthy financial state. The late President might have given a short progress report on a few figures comparing year end 1958, when the building was sold, and the year end 1964. Mr. Dodds reported that in December, 1958, the proceeds from the sale of the building and general funds were about $828,000 and as of December, 1964, our general funds were $953,689. The donations to educational projects were $68,000. The Charity Fund in 1958 was $403,182 and that has increased to $450,202. The Relief Committee in this same period has given to the beneficiaries $58,976. Mr. Dodds further stated that the goals of this Association were set one hundred and seventy years ago and with the help of the Association, he would do his utmost to direct its steps constantly toward those goals.

The President asked the Secretary to read a resolution on the last President:

JAMES HUBERT VAUGHAN

Born in Chicago, Illinois, November 8, 1896

Died in Waban, Massachusetts, November 25, 1964

James H. Vaughan was one of five children of Arthur Hamilton and Louise Carnall Vaughan. He graduated from Boston High School of Commerce after which he completed an engineering course at Wentworth Institute. A veteran of World War I, he served with the United States Navy as a radioman.

In October, 1923, he married Charlotte Ruth Lyman of Keene, New Hampshire.

After a number of years with other similar companies, he joined the Kendall Boiler & Tank Company in May, 1934, as a sales engineer and in June, 1943, he acquired this business in which he was active until the time of his death.

Mr. Vaughan was raised in the Amicable Lodge A.F. & A.M. in 1918, subsequently transferring to the Fraternity Lodge in Newton and remained a member of both lodges. As a member of Aleppo Temple, A.A.O.N.M.S., he was for many years an active member of the Degree Staff and the Royal Order of Jesters and a life member of the Shrine Hospital organization.

His interests were many and varied. A long-standing member of the Cambridge Chamber of Commerce, Director of Sagamore Beach Association in Sandwich, Massachusetts, and an ardent supporter of both the Union Church of Waban and the Swift Memorial Church in Sagamore Beach in Sandwich. His interests also extended to the outdoors and he derived great pleasure in his membership in the Miramichi Anglers Association.

Mr. Vaughan joined our Association in 1950 and immediately became very interested and active. He served on the Board of Government from 1953 until he was elected Vice President in 1959 and was elected President in 1962, serving two years eleven months of his term.

Faithful in his attendance until the time of his illness, of a quiet and gracious nature, his friendly and interested manner made him many lasting friendships. His good judgment in all areas in the conduct of the Association's business will be greatly missed. Therefore be it

RESOLVED that in the death of James Hubert Vaughan, the Massachusetts Charitable Mechanic Association has lost a firm supporter, valuable member and trustworthy friend and be it further

RESOLVED that this memorial be entered on the records of the Association and a copy sent to his family with the assurance of the profound sympathy of the Association.

The President read the names of the members deceased since the last quarterly meeting:

James H. Vaughan, President of the Association, died November 25, 1964, age 69 years,

N. Russell Lynn, Manufacturer, died December 2, 1964, age 74 years,

William St. George, Electrical Contractor, died December 21, 1964, age 80 years,

Albert Thorley, Heating Contractor, died December 21, 1964, age 79 years,

and asked the members to stand in a moment of silence as a tribute to their memory.

There being no further business, the meeting was declared adjourned at 2.12 p.m.

George Laing, *Secretary*

NECROLOGY

ERASTUS BEETHOVEN BADGER

Mr. Badger was born in Boston, Massachusetts, on May 26, 1886, and died February 4, 1964, at the age of seventy-eight years.

He attended Winchester Public Schools and graduated from Dartmouth College with a B.S. Degree in 1908. Mr. Badger joined the firm of E. B. Badger & Sons, which was founded by his grandfather in 1841 and which during World War II, played an active part in the Manhattan Project (atomic research and application). He served as President and Treasurer of the firm from 1935 until it merged with Stone & Webster in 1948.

Mr. Badger joined our Association in 1915 and served on the Committee of Relief from 1923 to 1928, Board of Government from 1929 to 1931, and also on the Committees of Education and Building.

Mr. Badger is survived by his two daughters.

THOMAS G. GALLAGHER

A member for barely seven months, Mr. Gallagher joined our Association in October, 1963, and died on April 5, 1964, at the age of fifty-five years.

His education was acquired at the Somerville High School, Franklin Technical Institute, Lowell Institute of Technology and additional courses at M. I. T.

He was President of Thomas G. Gallagher Inc., a construction firm which he founded in 1940. A registered engineer, he was a member of the Massachusetts Society of Professional Engineers as well as of a number of other associations.

Mr. Gallagher is survived by his wife Isabella and two daughters.

WILLIAM C. SMITH

William C. Smith, who joined the Association in 1917, died April 24, 1964, at the age of eighty-six years.

Mr. Smith once owned the Boston Forge Works and later became President of the East Boston Savings Bank in 1933 after serving as Vice President. He was also a Trustee of the bank at the time of his death.

Mr. Smith is survived by two nephews.

WILLIAM ST. GEORGE

William St. George was born in Waltham, Massachusetts, on July 22, 1884, died on December 21, 1964, at the age of eighty years.

Mr. St. George attended Waltham High School and graduated

from Harvard College in 1907. As an electrical engineer, he joined the M. B. Foster Electrical Company in Boston and became its President fifty years ago, a position he held until his death.

Mr. St. George was very interested in yachting and belonged to the Hull Yacht Club, Interchange Club of Boston and the Harvard Club.

He joined our Association in 1926 and is survived by his wife and a son.

N. RUSSELL LYNN

N. Russell Lynn, who was born in Newburg, Maine, on August 27, 1889, died in Medford, Massachusetts, on December 2, 1964, at the age of seventy-five years.

Mr. Lynn graduated from Strong High School in Strong, Maine, after which be became interested in the garage business. He arrived in Cambridge in 1911 and started his own business, the N. Russell Lynn Company, automobile body accessories, metal work and spray painting.

He devoted a great deal of his time to the various Masonic orders but most particularly to Aleppo Temple of which he was Potentate in 1950 and especially to the Shrine Hospital in Springfield. His many other interests included Rotary Club of Cambridge, Cambridge Chamber of Commerce and the Ancient & Honorable Artillery Company of Massachusetts.

Mr. Lynn became a member of our Association in 1935 and served on the Committee of Relief from 1941 to 1943, on the Board of Government from 1947 to 1951.

He is survived by his wife Edna, a daughter and a son.

JAMES HUBERT VAUGHAN
PRESIDENT OF THE ASSOCIATION
1962 1963 1964
Died November 25, 1964

ALBERT THORLEY

Albert Thorley was born in Derby, England, on January 13, 1886, the son of Joseph and Eliza Lowe Thorley, and died on December 21, 1964, at the age of seventy-eight years.

He graduated from the Boston public schools and attended two years at Franklin Institute of Boston in evening heating and ventilating courses.

Mr. Thorley started in business with Lynch and Woodward at the age of nineteen learning the trade of a steamfitter with that company. In 1933, he started his own business and in 1946, his son home from the war joined his father in the business.

Mr. Thorley joined this Association in 1941 and served as a faithful and diligent member on the Committee of Relief from 1947 until his death in 1964, a period of eighteen years.

He is survived by his wife Gertrude Mae Orcutt, whom he married in 1913, three daughters and a son.

HONORARY MEMBERS

Channing H. Cox

Leverett Saltonstall

PAST PRESIDENTS

*Paul Revere	1795-1798	*Charles R. McLean	1884
*Jonathan Hunnewell	1799-1807	*Thomas J. Whidden	1884
*Benjamin Russell	1808-1821	*Newton Talbot	1885-1887
*John Cotton	1822-1824	*James G. Haynes	1888-1890
*Samuel Perkins	1825-1826	*O. M. Wentworth	1891-1892
*Charles Wells	1827	*E. Noyes Whitcomb	1893-1895
*Samuel T. Armstrong	1828-1829	*Horace T. Rockwell	1896-1898
*Daniel Messinger	1830-1831	*Horace H. Watson	1899-1901
*Joseph T. Buckingham	1832-1834	*William N. Young	1902-1904
*Stephen Fairbanks	1835-1837	*Ira G. Hersey, Sr.	1905-1913
*George Darracott	1838-1839	*Daniel B. Badger	1914-1922
*Joseph Lewis	1840-1842	*Charles B. Burleigh	1923-1925
*James Clark	1843-1844	*Donald M. Blair	1926-1928
*George G. Smith	1845-1847	*Frank L. Nagle	1929-1931
*Henry N. Hooper	1848-1850	*Parker F. Soule	1932-1934
*Jonas Chickering	1851-1853	*Clarence J. McKenzie	1935-1937
*Frederick W. Lincoln	1854-1856	*Percy C. Bond	1938-1940
*Joseph M. Wightman	1857-1859	*Charles T. Cahill	1941-1943
*Pelham Bonney	1860-1861	*Ralph L. Whitcomb	1944-1946
*Fred H. Stimpson	1862-1863	*Justin A. Duncan	1947-1949
*Joseph T. Bailey	1864-1866	Lawson W. Oakes	1950-1952
*Jonas Fitch	1867-1869	Harvey L. Macaulay	1953-1955
*Albert J. Wright	1870-1872	Merton F. Dixon	1956-1958
*Nathaniel Adams	1873-1875	Carroll H. Tiffany	1959-1961
*Joseph F. Paul	1876-1878	*James H. Vaughan	1962-1964
*Charles W. Slack	1879-1881		
*Nathaniel J. Bradlee	1882-1883		

*Deceased

PAST PRESIDENTS WHO HAVE SUBSEQUENTLY SERVED AS TREASURER

John Cotton, 1827-1832 ..... six years
Frederick W. Lincoln, 1882-1888..seven years
Newton Talbot, 1888-1904....seventeen years
Percy C. Bond, 1941-1959.....eighteen years

TREASURERS OF LONG SERVICE

Osmyn Brewster, 1842-1880..thirty-nine years
Judson Baldwin, 1905-1940...thirty-six years
Percy C. Bond, 1941-1959.....eighteen years

SECRETARIES OF LONG SERVICE

Joseph L. Bates, 1854-1884...thirty-one years
Alfred Bicknell, 1885-1902...seventeen years
Judson Baldwin, 1903-1940..thirty-eight years
Percy C. Bond, 1941-1959.....eighteen years

LIST OF MEMBERS

JANUARY 1, 1965

Year Joined	
1960	Adamic, Anthony, contractor.....L
1916	Adams, Donald B., civil engineer.....L
1938	Adler, Walter, sign business.....L
1957	Ayles, Duncan plumbing and heating contractor.....L
1964	Ayles, Duncan C., Jr., engineer .....
1921	Babcock, Lewis H., iron worker.....L
1946	Bagley, James E., Jr., real estate.....L
1961	Bagley, Ralph R., property management...L
1937	Bailey, Frederick A., insurance.....L
1964	Barber, Norman F., hardware dealer .....
1921	Barber, Ralph F., hardware dealer.....L
1964	Barnes, A. Russell, structural engineer ....
1961	Beats, Harry, master plumber.....L
1964	Beats, James S., plumber L
1953	Beede, E. Bennett, mechanical engineer....L
1961	Bengtsson, Gunnar, sales engineer.....
1963	Blackett, Arthur B., property management..
1943	Bliss, Frederick W., manager.....
1955	Bossi, Eugene A., manufacturer.....L
1961	Borek, Gordon S., consulting engineer.....L
1945	Brink, John C., sign manufacturer.....L
1914	Brock, Edward P., steam specialties.....L
1940	Brown, Raymond A., builder.....L
1951	Buel, J. Frederick, machinery.....L
1951	Callbeck, Percy H., millwork.....L
1961	Cantor, Marvin S., sales engineer.....
1952	Cantor, M. Michael, sheet metal fabricator.L
1924	Carleton, John H., engineer.....L
1961	Carlson, E. Jon, builders' finish.....
1947	Chadwick, Gilbert L., electrician.....
1922	Clark, Oberlin S., builder.....L
1963	Conti, Felix J., general contractor.....
1951	Crane, William A., contractor.....L
1954	Crowdis, Thomas R., contractor.....L
1936	Crowley, Wallace E., mgr. of real estate and supt. of construction.....L
1946	Crowther, Frederick S., mfr. bldg. finish...L
1935	Cutler, Samuel E., treasurer.....L
1963	Cutting, Roger, consulting engineer.....
1944	Dade, Ernest B., manufacturer.....L
1961	Damon, Henry O., manufacturer.....
1961	Damon, John K., manufacturer.....
1947	Davis, Alvin, woodworker.....L
1964	Davis, Donald A., woodworker .....
1956	Day, Robert F., painting contractor.....L
1955	del'Etoile, Richard, ventilating contractor..L
1947	Di Carlo, Dino, contractor.....L
1961	di Stefano, Carmen, architect.....
1945	Dixon, Merton F., patternmaker.....L
1963	Doane, Clarence E., agent.....
1955	Dodds, Verdie A., general manager.....L
1926	Dodge, William F., manufacturer.....L
1924	Doig, Thomas G., contractor plasterer.....L
1947	Drummey, William W., architect.....L
1951	Duncan, Frederic B., brassfounder.....
1929	Ellis, Merton Parker, contractor.....L
1946	Ellis, William H., Jr., Vice-President.....L
1961	Emerson, Arthur W., treasurer.....
1951	Fairbanks, Sheldon H., expositions manager
1958	Farnham, Herbert L., manufacturer.....L
1941	Ferguson, Albert G., manufacturer.....L
1963	Foster, Frank H., Jr., electrical engineer..
1946	Foster, John R., forwarder and rigger....L
1951	Freeman, Claude V., builders' finish.....
1963	Garcia, John W., electrician.....
1942	Gartner, Walter C. F., metal door manufacturer.....
1961	Garvin, Thomas D., contractors equipment..
1942	Gilliatt, Earl D., iron worker.....L
1963	Gillis, George, painting contractor.....
1954	Gillis, William, contractor.....L
1953	Gilmor, C. Herbert, engineer.....L
1951	Grady, William G., plasterer.....L
1961	Graf, William C., printer.....
1950	Graff, George A., ventilating contractor....L
1963	Hanson, Erling, building contractor.....
1958	Harrison, Lloyd W., building contractor....
1915	Hersey, Ira G., Jr., carpenter.....L
1924	Hill, Henry H., brush mfr.....L
1964	Hiscock, Herbert L., project manager ....
1961	Hodson, Sydney M., heating contractor....
1951	Horan, Philip M., building contractor.....L
1957	Horan, Philip M., Jr., building contractor L
1915	Hunter, Guy F., hardware mfr.....L
1952	Ingraham, Frederick, plumber.....L
1940	Jackson, Byron S., folding chairs.....L
1963	Johnson, J. Arthur, flooring contractor....
1963	Kahn, Melvin, mechanical contractor.....
1942	Kendall, George A., garage proprietor.....L
1943	Kline, Howard L., works manager.....L
1946	Koopman, Millard, steel fabricator.....L
1953	Kreider, Albert M., architect.....L
1950	Laing, George, building and promotion....L
1946	Lawson, Fred J., electrician, contractor...L
1942	Leggee, Harvey B., Secretary, Editor-Publisher.....L

Year Joined	
1962	Levitan, Leon B., manufacturer.....
1936	Long, Rodney W., general contractor and appraiser.....L
1942	Low, Richard M., contractor.....L
1941	Lynch, John I., boiler manufacturer.....L
1941	Lynch, Stewart P., boiler manufacturer....L
1936	Macaulay, Harvey L., machine, blacksmith and mfr. of contractors' tools.....L
1953	MacDonald, Chipman, contractor.....
1961	Macdonald, Walter F., Jr., contractor.....L
1963	MacKenney, Carl R., printer.....
1964	Marshall, David H., building contractor ...
1907	Marshall, H. Newton, painting contractor..L
1937	Martin, Harold W., roofer.....L
1962	McKenna, George, civil engineer.....L
1963	McNeilly, George F., building contractor..
1933	Miers, Charles J., roofer.....L
1946	Mitchell, Charles W., insurance.....
1922	Monahan, John J., builder.....L
1922	Monroe, Frank A., plumber supplies.....L
1963	Morse, Richard W., electrical manufacturing.....
1955	Murphy, Walter G., elevator engineer.....L
1950	Murray, Albert C., printing.....L
1941	Murray, Albert N., printing.....L
1949	Nichols, Stephen G., manufacturer.....L
1947	Nickerson, Donald E., woodworker.....L
1964	Nickerson, Donald E., Jr., woodworker ....
1950	Noel, Harold C., painting contractor.....L
1950	Noel, William C., painting contractor.....L
1942	Oakes, Lawson W., builder L
1900	Oakes, William H., heating apparatus manufacturer.....L
1944	O'Brien, Frederick A., manager.....
1945	O'Brien, Howard C., hardware specialties..L
1960	O'Brien, John R., contractor's equipment..L
1944	Olive, Arthur N., general contractor.....L
1944	Parker, Carl I., mason.....L
1951	Parker, Francis A., mechanical engineer....L
1961	Penshorn, Everett F., roofing contractor...
1963	Pigeon, Guy, spar manufacturer.....

Year Joined	
1953	Powell, Robert E., mechanical engineer....L
1963	Purdy, Raymond, electrical contractor....
1926	Quint, Sydney W., wool.....L
1961	Richardson, Joseph P., architect.....
1919	Rodday, William A., master plumber.....L
1955	Rogers, O. Wendell, building appraiser....L
1927	Russell, Gordon W., boiler mfr.....L
1955	Sandberg, Alfred C., paper converter.....L
1955	Seiler, Irving L., manufacturer.....L
1945	Shaw, William J., contractor and builder..L
1961	Sloan, Merrill S., flooring contractor.....
1946	Small, Fred Roscoe, mfr. bldg. finish.....L
1935	Small, William T., music lithography.....L
1926	Sollows, Clifford F., engraver.....L
1961	Southall, Arthur, Jr., hardware.....L
1944	Sprague, Harold W., machinist.....L
1950	Stahleker, Carl, Jr., steel fabricator.....L
1963	Steeves, Richard H., electrical contractor...
1963	Stevens, Ritchie L., manufacturer .....
1955	Sugden, Walter J., electrical contractor....L
1922	Taylor, Walter C., mason.....L
1954	Telfer, Elmer V., contractor.....L
1953	Thorley, Frederick W., heating contractor..L
1944	Tiffany, Carroll H., architect.....L
1950	Todd, Thomas, Jr., printer.....L
1951	Toothaker, Herman W., garage proprietor..L
1962	Tunstall, Alvin L. K., contractor.....L
1960	Turain, George.....
1961	Turner, Edgar L., manufacturer.....
1948	Tyler, Clyde A., printing.....L
1953	Walker, Frederick, printer.....L
1905	Wentworth, Andrew S., superintendent building construction....L
1955	White, J. Wadsworth, manufacturer.....L
1948	Whittemore, Hollis W., manufacturer.....
1960	Will, D. Forbes, contractor.....
1961	Willis, Harold B., Jr., contractors' equipment.....
1963	Wills, Robert H., manufacturer.....
1956	Woodman, Charles F., master painter.....L

DIRECTORY OF MEMBERS

The following directory has been compiled for the benefit of the members of the Massachusetts Charitable Mechanic Association.

Those members whose names do not appear have either retired from business, or their business interests are too indefinite to enter in this list; also it will be noted that the business interests of many of the members on this list have changed since their admission to membership in the Association.

Agent

Doane, Clarence E.	Boston Pilots, 69 Long Wharf, Boston

Architects

di Stefano, Carmen	Campbell & Aldrich, 37 Newbury St., Boston
Drummey, William W.	80 Boylston Street, Boston
Kreider, Albert M.	259 Walnut Street, Newtonville
Richardson, Joseph P.	122 Ames Building, Boston
Tiffany, Carroll H.	711 Boylston Street, Boston

Bags, Burlap

Nichols, Stephen G.	L. O. Nichols, 32 Pleasant St., Watertown

Blacksmith and Welders

Macaulay, Harvey L.	D. Macaulay & Son, 12 B Street, South Boston

Boiler Manufacturers

Lynch, John I.	The Hodge Boiler Works 99-111 Sumner Street, East Boston
Lynch, Stewart P.	The Hodge Boiler Works 99-111 Sumner Street, East Boston

Brassfounder

Duncan, Frederic B.	Dorchester Brass & Aluminum Foundry, Inc. 1550 River Street, Hyde Park

Builders' Finish

Davis, Alvin W.	Theo. Schwamb Co. 1165 Massachusetts Ave., Arlington
Davis, Donald A.	Theo. Schwamb Co. 1165 Massachusetts Ave., Arlington
Nickerson, Donald E.	Theo. Schwamb Co. 1165 Massachusetts Ave., Arlington
Nickerson, Donald E., Jr.	Theo. Schwamb Co. 1165 Massachusetts Ave., Arlington
Small, Fred Roscoe	Mystic Woodworking Co., Inc. 26 Mystic Ave., Medford

Building Appraiser

Rogers, O. Wendell	148 State Street, Boston

Concrete Products Manufacturer

Bossi, Eugene A.	Cambridge Cement Stone Co. 156 Lincoln St., Allston
Clark, Oberlin S.	Nelson Precast Concrete Co., Inc. 25 Hayward Street, East Braintree
Levitan, Leon B.	Nelson Precast Concrete Co., Inc. 25 Hayward Street, East Braintree

Contractors and Builders

Crane, William A.	1726 Beacon St., Brookline
Crowdis, Thomas R.	55 White Place, Brookline
Di Carlo, Dino, General Packet, Inc., 34 Hayden Rowe St., Hopkinton	
Ellis, Merton P.	39 Kingston Street, Boston
Gillis, William	89 Pearl Street, Brookline
Hanson, Erling	Hanson Contracting Co. 49 Pond St., Jamaica Plain
Harrison, Lloyd W.	Gerry & Northrup Co., 60 State Street, Boston
MacDonald, Chipman	Angus MacDonald & Sons 9 Harcourt Street, Boston
MacDonald, Walter F. Jr.	Walter F. MacDonald Co. 45 Willard St., Quincy
Marshall, David H.	Marshall Contracting Corp. 72 Linden Park Street, Boston
McNeilly, George F.	Scott NcNeilly & Son 64A Aspinwall Ave., Brookline
Telfer, Elmer V.	Telfer Construction Co., 308 Salem St., Medford

Contractors, Electrical

Chadwick, Gilbert L.	Lord Elec. Co., 661 Beacon Street, Boston
Garcia, John W.	N. E. Electrical Service Co. 12 Commercial Wharf, Boston
Lawson, Fred J.	263 Summer Street, Boston
Purdy, Raymond	Herbert Sawyer, Inc., 4 Ballard Pl., Cambridge
Steeves, Richard H.	W. L. Steeves Co. 1361 Beacon St., Brookline
Sugden, Walter J.	James Sugden Co. 126 Worcester Street, Boston

Contractors' Equipment

Garvin, Thomas D.	Garvin & Willis, 419 Boylston St., Boston
Monahan, John J.	John J. Monahan & Son, Lowell
O'Brien, Howard C.	102 Lincoln St., Brighton
O'Brien, John R.	Superior Drilling Co., Inc. 102 Lincoln St., Brighton
Willis, Harold B., Jr.	Garvin & Willis, 419 Boylston St., Boston

Contractors General

Conti, Felix J.	Tredennick-Billings Co., 10 High St., Boston
Horan, Philip M.	34 Oak Street, Boston
Horan, Philip M., Jr.	34 Oak Street, Boston
Tunstall, Alvin L. K.	81 Francis St., Fairhaven
Will, D. Forbes	A. A. Will Corp., 1094 Blue Hill Avenue, Milton

Dial Hand Manufacturer

Dade, Ernest B.	J. H. Winn, Inc., Winchester

Elevators

Carlton, John H.	George T. McLauthlin Co. 120 Fulton Street, Boston
Murphy, Walter G.	Consolidated Elevator Co. 49 Melcher St., Boston

Engineer, Civil

McKenna, George A.	Barnes Engineering Co., Inc. 411 Lexington St., Auburndale

Engineers, Consulting

Barnes, A. Russell	Barnes & Jarnis, Inc. 261 Franklin Street, Boston
Borek, Gordon S.	Nickel-Borek & Asso., Inc. 80 Boylston St., Boston
Cutting, Roger	84 State St., Boston
Foster, Frank H., Jr.	Nickel-Borek & Asso., Inc. 80 Boylston St., Boston

Engineer, Conveyors

Beede, E. Bennett	Dodge Corporation, 272 Centre St., Newton

Engineer, Mechanical

Powell, Robert E.	366 Warren Street, Needham

Flooring Contractor

Johnson, J. Arthur	J. A. Johnson Co., Inc. 4 Ballard Place, Cambridge
Sloan, Merrill S.	Mattson & Rowse, Inc., 6 Union Park St., Boston

Folding Chairs

Jackson, Byron S.	Jackson Chairs, Inc., 183 Essex St., Boston

Forwarder and Rigger

Foster, John R.	John R. Foster, Inc., 185 High St., Boston

Geology & Mineral Development

Long, Rodney W.	Rodney W. Long Co. R.F.D. Herman, St. Lawrence County, New York

Hardware

Barber, Norman	Chandler & Barber Co., 10 Wilson Park, Boston
Barber, Ralph F.	Chandler & Barber Co., 10 Wilson Park, Boston
Southall, Arthur, Jr.	H. M. Sanders Co., 27 Stuart St., Boston

Heating and Ventilating

Hodson, Sydney M., Jr.	S. M. Hodson Co. 26 Brande Court, Reading

Instrumentation Contractor — Engineer

Adamic, Anthony M.	Mercury Co., Inc. Bldg. 23, Endicott St., Norwood

Insurance

Hill, Henry H.	12 Gloucester St., Boston
Mitchell, Charles W.	60 Congress Street, Boston

Interior Wall Covering

Carlson, E. Jon	Carlson-Powell Inc., 50 Beacon St., Boston

Iron & Steel Fabricator

Babcock, Lewis H.	Babcock-Davis Associates, Inc. 474 Dorchester Avenue, Boston

Machine Shop

Buel, J. Frederick	Buel Machine Co., Inc., 11 Federal Street, Woburn

Machine Tools

Parker, Francis A.	1256 Main St., Waltham

Managers

O'Brien, Frederick A.	90 Canal Street, Boston

Manufacturers

Damon, John K.	Concord Woodworking Co., Inc. 10 Beharrell St., West Concord
Damon, Henry O.	Concord Woodworking Co., Inc. 10 Beharrell St., West Concord
Ferguson, Albert G.	17 Tudor Street, Cambridge
Morse, Richard W.	Frank W. Morse Co. 354 Congress St., Boston
Pigeon, Guy	Pigeon Hollow Spar Co. 131 Coleridge St., E. Boston
Seiler, Irving L.	H. J. Seiler Co., 165 Terrace St., Boston
Stevens, Ritchie L.	Stevens Door Sales Corp. 15 Kearney Rd., Needham Hts.
Turner, Edgar L.	Seven-Up Bottling Plant 32 Fremont St., Needham Heights
Wills, Robert H., Jr.	Wills & Hill Inc., 99 Bedford St., Boston
Whittemore, Hollis W.	H. A. Whittemore Co., Inc. 32 Kearney Road, Needham Heights

Metal Products

Bengtsson, Gunnar	Wills & Hill, Inc., 99 Bedford St., Boston

Mill Work

Callbeck, Percy H.	Boston Milling Co. 26 Ericsson Street, Dorchester
Crowther, Frederick S.	Boston Milling Co. 26 Ericsson Street, Dorchester
Freeman, Claude V.	Freeman-Carder Corp. 45 Border St., West Newton

Music Lithographers

Small, William G.	John Worley Co., 166 Terrace St., Roxbury

Painters and Decorators

Day, Robert F.	85 Maple Street, Needham
Gillis, George	89 Pearl St., Brookline
Noel, Harold C.	12 Union Park Street, Boston
Noel, William C.	12 Union Park Street, Boston
Woodman, Charles E.	1714 Centre Street, West Roxbury

Paper Converter

Sandberg, Alfred C.	Andrews Paper Co. 342 Western Ave., Brighton

Pattern Maker

Dixon, Merton F.	F. W. Dixon Co., 1-3 Dock Street, Cambridge

Plumbing & Heating Contractors

Ayles, Duncan C.	Ayles Plumbing & Heating Co. 93 Cummings St., Roxbury
Ayles, Duncan C., Jr.	Ayles Plumbing & Heating Co. 93 Cummings St., Roxbury
Beats, Harry	F. B. Woods Co., 9 Liberty St., Everett
Beats, James S.	F. B. Woods Co., 9 Liberty St., Everett

Ingraham, Frederick	Ingraham & Co., 37 Pitts Street, Boston
Kahn, Melvin	Kahn Plumbing, Heating Electrical Corp. 21 Reardon Rd., Medford
Rodday, William A.	R. J. Rodday Co. 131 Harrison Avenue, Boston

Plumbing Supplies

Monroe, Frank A.	Monroe Co., 180 Green Street, Jamaica Plain

Printers

MacKenney, Carl R.	The Everett Print, Inc. 601 Newbury St., Boston
Murray, Albert C.	The Murray Printing Company Forge Village, Mass.
Todd, Thomas, Jr.	Thomas Todd Co., 14 Beacon Street, Boston
Walker, Frederick	The Murray Printing Company Forge Village, Mass.

Real Property Management

Bagley, James E., Jr.	50 State Street, Boston
Bagley, Ralph R.	50 State Street, Boston
Blackett, Arthur B.	Arthur B. Blackett Management Co. 60 State St., Boston
Crowley, Wallace E.	341 Commonwealth Avenue, Boston
Emerson, Arthur W.	1960 Massachusetts Ave., Cambridge
Hiscock, Herbert L.	325 Charles St., Boston

Roofing Contractor

Miers, Charles J., 2d	C. J. Miers & Son, Inc. 1 Crescent Street, Charlestown
Penshorn, Everett F.	28 Carolina Ave., Jamaica Plain

Sheet Metal Fabrication

Cantor, M. Michael	E. Van Noorden Co. 100 Magazine Street, Boston
Cantor, Marvin S.	E. Van Noorden Co. 100 Magazine Street, Boston

Sign Manufacturers

Adler, Walter	Adler Sign Service, 453 Washington Street, Boston
Brink, John C.	C. I. Brink Inc., 147 Fourth Street, South Boston

Steel Service Center

Dodds, Verdie A.	Brown-Wales Co. 165 Rindge Avenue Ext., Cambridge
Koopman, Millard	New England Steel Tank Co. 111 Brook Road, South Quincy
Stahleker, Carl, Jr.	Stahleker Steel Corporation 322 Bent Street, Cambridge

Ventilating Contractor

del'Etoile, Richard	Delbrook Engineering Co., Inc. 65 Lansdowne Street, Cambridge
Graff, George A.	Cox Engineering Co. 625 Putnam Avenue, Cambridge

Wharf and Bridge Builders

Ellis, W. H., Jr.	W. H. Ellis & Son Co. 479 Meridian Street, East Boston

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